



PRISM CEMENT LIMITED

"Rahejas", Main Avenue, V.P. Road,
Santacruz (W), Mumbai - 400 054.
Tel.: +91-22-6675 4142 / 43 Fax : 2600 1304
website : www.prismcement.com



Ref : ASK/UD/848/2017-18/UFR(Q-3)

February 14, 2018

The National Stock Exchange (India) Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRISMCEM	Code : 500338

Dear Sir,

Sub. : Unaudited Financial Results for the quarter and nine months ended
December 31, 2017

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), this is to inform you that the Company's Board of Directors has, at its Meeting held on February 14, 2018, taken on record Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2017, along with the Limited Review Report of M/s. G. M. Kapadia & Co., Statutory Auditors of the Company, in terms of Regulation 33(3)(C)(i).

The meeting commenced at 11.00 a.m. and concluded at 12.05 p.m.

Thanking you,

Yours faithfully,

for **PRISM CEMENT LIMITED**

ANEETA S. KULKARNI
COMPANY SECRETARY

Encl. : As above

PRISM CEMENT LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016
Phone : +91 40 23400218 ; Fax : +91 40 23402249 ; e-mail : investor@prismcement.com ; website : www.prismcement.com
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

₹ Crores

Sr. No.	Particulars	Unaudited Quarter ended			Unaudited Nine months ended		Audited Year ended
		Dec. 31, 2017	Sept. 30, 2017	Dec. 31, 2016	Dec. 31, 2017	Dec. 31, 2016	March 31, 2017
1	Revenue from Operations						
(a)	Net Sales	1,296.32	1,162.44	1,234.36	3,892.33	3,900.63	5,444.92
(b)	Other Operating Income	8.50	2.77	5.38	13.55	16.14	20.47
2	Other Income	13.10	18.16	17.86	61.75	62.92	89.85
3	Total Income	1,317.92	1,183.37	1,257.60	3,967.63	3,979.69	5,555.24
4	Expenses :						
(a)	Cost of materials consumed	320.62	296.56	295.47	941.97	893.19	1,205.04
(b)	Purchases of stock-in-trade	255.58	258.93	264.73	795.31	793.93	1,146.57
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.55	11.39	(17.36)	27.88	(2.81)	13.59
(d)	Power and fuel	173.76	153.96	144.94	507.65	466.92	633.97
(e)	Freight outward	177.43	121.61	157.57	464.29	484.46	651.81
(f)	Excise Duty	-	-	99.82	111.51	319.32	445.04
(g)	Other manufacturing expenses	82.12	84.37	79.29	248.73	242.14	317.39
(h)	Employee benefits expense	103.71	99.91	98.29	310.54	287.89	380.72
(i)	Finance costs	48.72	46.39	54.43	142.03	149.09	183.35
(j)	Depreciation and amortisation expense	40.23	36.02	40.13	114.20	120.83	160.21
(k)	Other expenses	96.35	98.10	86.57	288.47	270.36	389.42
	Total Expenses	1,303.07	1,207.24	1,303.88	3,952.58	4,025.32	5,527.11
5	Profit/(Loss) before Exceptional items and Tax	14.85	(23.87)	(46.28)	15.05	(45.63)	28.13
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before Tax	14.85	(23.87)	(46.28)	15.05	(45.63)	28.13
8	Tax expenses						
	Current tax	-	-	0.74	5.42	5.77	11.95
	Deferred tax	-	-	-	1.96	1.24	(1.33)
9	Net Profit/(Loss) for the period after Tax	14.85	(23.87)	(47.02)	7.67	(52.64)	17.51
10	Other Comprehensive Income (net of tax)						
	Items that will not be re-classified to Profit/(Loss)	(0.87)	(0.54)	(0.51)	(1.92)	(1.03)	(2.35)
	Items that will be re-classified to Profit/(Loss)	-	-	-	-	-	-
11	Total Comprehensive Income for the period (comprising Profit/(Loss) and Other Comprehensive Income for the period)	13.98	(24.41)	(47.53)	5.75	(53.67)	15.16
12	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	503.36	503.36	503.36	503.36	503.36	503.36
13	Other Equity						452.29
14	Earning Per Share - (Basic, diluted and not annualised) (₹)	0.29	-0.47	-0.93	0.15	-1.05	0.35

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2018. The Statutory Auditors have carried out the limited review of the above results.
- In accordance with the requirements of Ind AS 18, Revenue from Operations for the quarter ended September 30, 2017 and December 31, 2017 are shown net of Goods and Services Tax (GST). However, Net Sales for the corresponding quarter, previous nine months and previous financial year are shown inclusive of excise duty. Nine months period ended December 31, 2017 includes excise duty upto June 30, 2017. For comparison purposes revenue excluding excise duty is given below :

₹ Crores

Particulars	Unaudited Quarter ended			Unaudited Nine months ended		Audited Year ended
	Dec. 31, 2017	Sept. 30, 2017	Dec. 31, 2016	Dec. 31, 2017	Dec. 31, 2016	March 31, 2017
Net Sales excluding excise duty	1,296.32	1,162.44	1,134.54	3,780.82	3,581.31	4,999.88

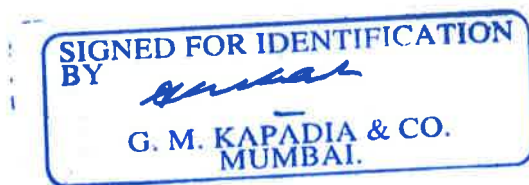
- The Company has created and maintained adequate security with respect to its secured listed non-convertible debt.
- Figures of the previous period have been regrouped wherever necessary.

for and on behalf of the Board of Directors



VIJAY AGGARWAL
MANAGING DIRECTOR

Place : Mumbai
Date : February 14, 2018



PRISM CEMENT LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016
Phone : +91 40 23400218 ; Fax : +91 40 23402249 ; e-mail : investor@prismcement.com ; website : www.prismcement.com
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

₹ Crores

Sr. No.	Particulars	Unaudited Quarter ended			Unaudited Nine months ended		Audited Year ended
		Dec. 31, 2017	Sept. 30, 2017	Dec. 31, 2016	Dec. 31, 2017	Dec. 31, 2016	March 31, 2017
1	Segment Revenue						
	a) Cement	571.40	441.96	495.94	1,697.56	1,643.53	2,346.55
	b) HRJ	390.32	415.33	435.86	1,231.79	1,336.47	1,863.57
	c) RMC	347.88	312.37	312.20	989.80	951.82	1,274.17
	Total	1,309.60	1,169.66	1,244.00	3,919.15	3,931.82	5,484.29
	Less : Inter Segment Revenue	4.78	4.45	4.26	13.27	15.05	18.90
	Total Income from operations	1,304.82	1,165.21	1,239.74	3,905.88	3,916.77	5,465.39
2	Segment Results						
	a) Cement	60.70	27.17	34.85	175.70	143.42	262.08
	b) HRJ	(4.48)	(4.99)	(28.97)	(31.84)	(64.72)	(91.87)
	c) RMC	4.72	(3.43)	(0.32)	(5.30)	7.25	15.52
	Total	60.94	18.75	5.56	138.56	85.95	185.73
	Less : (i) Finance cost	48.72	46.39	54.43	142.03	149.09	183.35
	(ii) Other Un-allocable expenditure net of un-allocable income	(2.63)	(3.77)	(2.59)	(18.52)	(17.51)	(25.75)
	Total Profit/(Loss) before Tax	14.85	(23.87)	(46.28)	15.05	(45.63)	28.13
		As at Dec 31, 2017	As at Sept 30, 2017	As at Dec 31, 2016	As at Dec 31, 2017	As at Dec 31, 2016	As at March 31, 2017
3	Segment Assets						
	a) Cement	2,339.40	2,382.44	2,292.06	2,339.40	2,292.06	2,307.38
	b) HRJ	1,154.96	1,196.53	1,174.25	1,154.96	1,174.25	1,177.07
	c) RMC	482.02	451.97	414.33	482.02	414.33	413.66
	d) Unallocated	201.34	190.76	203.87	201.34	203.87	196.32
	Total	4,177.72	4,221.70	4,084.51	4,177.72	4,084.51	4,094.43
4	Segment Liabilities						
	a) Cement	789.39	803.07	725.04	789.39	725.04	696.77
	b) HRJ	437.90	521.71	524.70	437.90	524.70	553.10
	c) RMC	295.75	264.59	241.59	295.75	241.59	240.72
	d) Unallocated	1,693.28	1,684.91	1,706.48	1,693.28	1,706.48	1,648.19
	Total	3,216.32	3,274.28	3,197.81	3,216.32	3,197.81	3,138.78
5	Capital Employed						
	a) Cement	1,550.01	1,579.37	1,567.02	1,550.01	1,567.02	1,610.61
	b) HRJ	717.06	674.82	649.55	717.06	649.55	623.97
	c) RMC	186.27	187.38	172.74	186.27	172.74	172.94
	d) Unallocated	(1,491.94)	(1,494.15)	(1,502.61)	(1,491.94)	(1,502.61)	(1,451.87)
	Total	961.40	947.42	886.70	961.40	886.70	955.65

Notes :

- The operating segments identified are a) Cement b) HRJ -Tile, Bath & Kitchen and c) RMC - Readymixed Concrete. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- Figures of the previous period have been regrouped wherever necessary.

for and on behalf of the Board of Directors

Place : Mumbai
Date : February 14, 2018

SIGNED FOR IDENTIFICATION
BY
G. M. Kapadia
G. M. KAPADIA & CO.
MUMBAI.


VIJAY AGGARWAL
MANAGING DIRECTOR

G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Limited Review Report on Unaudited Standalone Financial Results for the Quarter and Nine months period ended on December 31, 2017 of Prism Cement Limited pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Prism Cement Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Prism Cement Limited** ('the Company') for the quarter and nine months period ended on December 31, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the



G. M. KAPADIA & CO.

above Regulation including the manner in which it is to be disclosed or that it contains any material misstatement.

For G. M. KAPADIA & CO.
Chartered Accountants
Firm Registration No. 104767W



Atul Shah

Atul Shah
Partner

Membership No.039569

Place : Mumbai
Dated: February 14, 2018