



PRISM CEMENT LIMITED

"Rahejas", Main Avenue, V.P. Road,
Santacruz (W), Mumbai - 400 054.
Tel.: +91-22-6675 4142 / 43 Fax : 2600 1304
website : www.prismcement.com



Ref : ASK/UD/848/2016-17/NCDs

December 1, 2016

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| The National Stock Exchange (India) Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. | The Bombay Stock Exchange, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023. |
| Code : PRISMCEM | Code : 500338 |

Dear Sir,

Sub : Updates of raising funds through NCDs

In continuation to our letter reference No. ASK/UD/848/2016-17/NCDs dated November 30, 2016 in respect of issue of Secured, Rated, Listed, Non-convertible, Redeemable Taxable Debentures – Tranche VIII (NCDs) of face value of Rs. 10,00,000/-, aggregating Rs. 200 Crores on private placement basis, given below are the relevant details of the said issuance.

| Sr. No. | Particulars | Details |
|---------|--|---|
| 1 | Listing | Proposed to be listed on BSE Limited. |
| 2 | Tenure of the instrument - date of allotment and date of maturity | <u>Tenure</u> : Between 33 months to 48 months from date of issue i.e. from December 2016. <u>Date of allotment</u> : Issue will be in December 2016. <u>Date of maturity</u> : Maturity between 33 months to 48 months from date of issue i.e. from December 2016. |
| 3 | Coupon/interest offered, schedule of payment of coupon/interest and principal | <u>Coupon/interest offered</u> : 9.25% p.a. <u>Schedule of payment of coupon/interest and principal</u> : Interest payable at the time of redemption. Maturity or early redemption date as applicable between 33 months to 48 months from date of issue i.e. from December 2016. Day count basis – Actual/365 (366 days in case of a leap year). |
| 4 | Charge/security, if any, created over the assets | Following security shall be created in favour of Axis Trustee Services Limited, acting as the Debenture Trustee. Secured by way of first pari passu charge on all the movable and immovable assets categorised under fixed assets of the Cement Division of the Company except leased assets to the extent of 1.25 times of outstanding borrowings through NCD to be maintained at all times till the maturity of NCD (to be created in 90 days from date of each disbursement). |
| 5 | Special right /interest/ privileges attached to the instrument and changes thereof | Nil |



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| 6 | <p>Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal</p> | <p>In the event of delay in the payment of interest amount and/ or principal amount on the due date(s), the Issuer shall pay additional interest of 2% per annum in addition to the Coupon Rate payable on the NCDs, on such amounts due, for the defaulting period i.e. the period commencing from and including the date on which such amount becomes due and upto but excluding the date on which such amount is actually paid.</p> <p><u>Security Creation</u> : In the event of delay in execution of Debenture trust deed or any other security documents, the Issuer shall refund the subscription at the coupon rate or shall pay penal interest of 2% per annum over the coupon rate for the delayed period till such conditions are complied with, at the option of the debentureholders.</p> <p><u>Delay in listing</u> : In case of delay in listing of the NCDs beyond 20 days from the Deemed Date of Allotment, the Company will pay penal interest of 2% p.a. over the Coupon Rate from the expiry of 30 days from the Deemed Date of Allotment till the listing of the NCDs to the Debentureholders.</p> |
| 7 | <p>Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any</p> | <p>As stated in point No. 6 above.</p> |
| 8 | <p>Details of redemption of debentures (NCDs).</p> | <p>Redemption between 33 months to 48 months from date of issue i.e. from December 2016 or early redemption date as applicable out of funds of the Company.</p> |

Thanking you,

Yours faithfully,
for **PRISM CEMENT LIMITED**


ANEETA S. KULKARNI
COMPANY SECRETARY