

PRISM CEMENT LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Nivas Apartments, Ameerpet, Hyderabad - 500 016.

Phone : +91 40 23400218 ; Fax : +91 40 23402249 ; e-mail : investor@prismcement.com ; website : www.prismcement.com

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054.

STATEMENT OF STANDALONE UNAUDITED RESULTS

For the quarter and half year ended September 30, 2015

₹ Crores

Part I

Particulars	Quarter ended			Half Year ended		Year ended
	Sept. 30, 2015 Unaudited	June 30, 2015 Unaudited	Sept. 30, 2014 Unaudited	Sept. 30, 2015 Unaudited	Sept. 30, 2014 Unaudited	March 31, 2015 Audited
Sale of products and services	1,496.27	1,476.41	1,439.38	2,972.68	2,938.69	6,009.01
Less : Excise Duty	103.56	110.47	107.36	214.03	222.76	437.20
Net Sales	1,392.71	1,365.94	1,332.02	2,758.65	2,715.93	5,571.81
Income from Joint Ventures / Subsidiaries - Dividend	-	-	-	-	-	0.04
Other Income from operations	5.63	2.81	5.17	8.44	9.76	22.03
Total Income from operations (net)	1,398.34	1,368.75	1,337.19	2,767.09	2,725.69	5,593.88
Expenses :						
Cost of materials consumed	304.11	334.43	337.46	638.54	686.34	1,344.76
Purchases of stock-in-trade	316.41	299.96	298.50	616.37	570.02	1,242.62
Stores and spares consumed	23.45	19.06	23.26	42.51	41.43	80.83
Power & fuel	173.69	181.98	185.57	355.67	393.02	764.27
Employee benefits expense	92.29	86.67	79.23	178.96	153.46	314.98
Freight outward	176.50	197.72	179.58	374.22	356.11	719.02
Changes in inventories of finished goods, work-in-progress and stock-in-trade	44.54	(31.13)	(28.60)	13.41	(49.36)	(12.43)
Depreciation and amortisation expense	34.86	33.57	33.00	68.43	69.61	136.84
Other expenses	215.36	199.05	215.64	414.41	410.53	853.48
Total Expenses	1,381.21	1,321.31	1,323.64	2,702.52	2,631.16	5,444.37
Profit from operations before Other income, Finance cost and Exceptional items	17.13	47.44	13.55	64.57	94.53	149.51
Other Income	2.50	2.33	22.37	4.83	26.23	33.48
Profit before Finance cost and Exceptional items	19.63	49.77	35.92	69.40	120.76	182.99
Finance cost	66.85	62.06	65.24	128.91	130.43	255.86
Profit / (Loss) before Exceptional items	(47.22)	(12.29)	(29.32)	(59.51)	(9.67)	(72.87)
Exceptional items (refer note no.4)	(3.61)	-	-	(3.61)	-	62.12
Profit / (Loss) before Tax	(50.83)	(12.29)	(29.32)	(63.12)	(9.67)	(10.75)
Tax expenses	(17.57)	(4.25)	(9.56)	(21.82)	(3.15)	(25.45)
Net Profit / (Loss) after Tax	(33.26)	(8.04)	(19.76)	(41.30)	(6.52)	14.70
Paid-up Equity Share Capital (₹10/- per share)	503.36	503.36	503.36	503.36	503.36	503.36
Reserves excluding revaluation reserves						512.01
EPS - (Basic, diluted and not annualised) (₹)	-0.66	-0.16	-0.39	-0.82	-0.13	0.29
Debt Service Coverage Ratio (refer note no. 6a)				0.58	0.57	0.75
Interest Service Coverage Ratio (refer note no. 6b)				1.04	1.46	1.50

Part II

Select information for the quarter and half year ended September 30, 2015

(A) Particulars of Shareholding						
Public Shareholding :						
Number of Shares	126,475,411	126,475,411	126,475,411	126,475,411	126,475,411	126,475,411
Percentage of shareholding	25.13	25.13	25.13	25.13	25.13	25.13
Promoters and promoter group shareholding :						
a) Pledged / encumbered :						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered :						
Number of shares	376,881,169	376,881,169	376,881,169	376,881,169	376,881,169	376,881,169
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	74.87	74.87	74.87	74.87	74.87	74.87
(B) Investor Complaints						
Pending at the beginning of the Quarter	Nil					
Received during the Quarter	1					
Disposed off during the Quarter	1					
Remaining unresolved at the end of the Quarter	Nil					



↓

Notes :

- 1 The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 3, 2015. The Auditors have carried out the limited review of the results for the quarter and half year ended September 30, 2015.
- 2 "Other Expenses" for the quarter and half year ended September 30, 2015 includes ₹ 7.33 Crores (out of which ₹ 3.00 Crores and ₹ 1.43 Crores are in respect of earlier quarter ended June 30, 2015 and March 31, 2015 respectively) towards contribution to District Mineral Foundation and National Mineral Exploration Trust introduced vide The Mines and Minerals (Development and Regulation) Amendment Act, 2015. The said levy has been made effective from January 12, 2015 vide notification dated September 17, 2015.
- 3 The Company is in the process of identifying significant components of fixed assets as prescribed under Schedule II to the Companies Act, 2013 and the resultant impact will be considered in the FY 2015-16 on completion of such exercise.
- 4 Exceptional Items include :

Particulars	Quarter ended			Half Year ended		Year ended
	Sept. 30, 2015 Unaudited	June 30, 2015 Unaudited	Sept. 30, 2014 Unaudited	Sept. 30, 2015 Unaudited	Sept. 30, 2014 Unaudited	March 31, 2015 Audited
Settlement under long-term Gas supply agreement with GAIL (India) Ltd., for the calendar year 2014	(3.61)	-	-	(3.61)	-	-
Gain on sale of Investment	-	-	-	-	-	64.00
Transfer fees, etc., on amalgamation	-	-	-	-	-	(1.88)
Total	(3.61)	-	-	(3.61)	-	62.12

- 5 During the quarter ended September 30, 2015, the Board of Directors of the Company has, subject to the requisite regulatory approvals, agreed to reduce its stake in Raheja QBE General Insurance Company Limited (Raheja QBE), the general insurance subsidiary of the Company, from 74% to 51%. The existing partner in Raheja QBE, namely the QBE Group, Australia, has agreed to acquire the same for an approximate consideration of AUD 21,500,000 (equivalent to approximately ₹ 103 Crores).
- 6 The formula used for calculation of Ratios are as under :
 (a) Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / (Interest + Principal repayment of long term loans).
 (b) Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax / Interest.
- 7 Figures of the previous periods have been regrouped wherever necessary.

for and on behalf of the Board of Directors


 VIJAY AGGARWAL
 MANAGING DIRECTOR

Place: Mumbai
 Date : November 3, 2015



PRISM CEMENT LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Nivas Apartments, Ameerpet, Hyderabad - 500 016.

Phone : +91 40 23400218 ; Fax : +91 40 23402249 ; e-mail : investor@prismcement.com ; website : www.prismcement.com

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054.

STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

For the quarter and half year ended September 30, 2015

₹ Crores

Particulars	Quarter ended			Half Year ended		Year ended
	Sept. 30, 2015 Unaudited	June 30, 2015 Unaudited	Sept. 30, 2014 Unaudited	Sept. 30, 2015 Unaudited	Sept. 30, 2014 Unaudited	March 31, 2015 Audited
Segment Revenue						
a) Cement	531.15	518.25	524.91	1,049.40	1,124.98	2,200.99
b) TBK	563.81	540.89	521.84	1,104.70	1,011.52	2,205.88
c) RMC	307.30	313.96	294.59	621.26	597.72	1,204.27
Total	1,402.26	1,373.10	1,341.34	2,775.36	2,734.22	5,611.14
Less : Inter Segment Revenue	3.92	4.35	4.15	8.27	8.53	17.26
Net Sales / Income from operations	1,398.34	1,368.75	1,337.19	2,767.09	2,725.69	5,593.88
Segment Results						
a) Cement	22.96	47.50	34.72	70.46	113.82	166.68
b) TBK	(12.20)	(4.45)	0.24	(16.65)	1.97	(1.94)
c) RMC	2.76	4.39	(4.29)	7.15	(4.14)	1.60
Total	13.52	47.44	30.67	60.96	111.65	166.34
Less : (i) Finance cost	66.85	62.06	65.24	128.91	130.43	255.86
(ii) Other Un-allocable expenditure net of un-allocable income	(2.50)	(2.33)	(5.25)	(4.83)	(9.11)	(78.77)
Total Profit / (Loss) Before Tax	(50.83)	(12.29)	(29.32)	(63.12)	(9.67)	(10.75)
Capital employed						
a) Cement	1,701.15	1,695.10	1,677.20	1,701.15	1,677.20	1,682.70
b) TBK	809.38	830.77	868.31	809.38	868.31	842.09
c) RMC	183.27	201.25	200.65	183.27	200.65	198.05
d) Unallocated	(1,719.73)	(1,719.79)	(1,688.01)	(1,719.73)	(1,688.01)	(1,707.47)
Total	974.07	1,007.33	1,058.15	974.07	1,058.15	1,015.37

Notes :

- The Company has identified primary segments based on the products and does not have any secondary segments. The primary reportable segments identified are Cement, TBK (Tile, Bath & Kitchen) and RMC (Readymixed Concrete). Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- Figures of the previous periods have been regrouped wherever necessary.



Place : Mumbai
Date : November 3, 2015

for and on behalf of the Board of Directors

VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM CEMENT LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Nivas Apartments, Ameerpet, Hyderabad - 500 016.

Phone : +91 40 23400218 ; Fax : +91 40 23402249 ; e-mail : investor@prismcement.com ; website : www.prismcement.com

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054.

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2015

₹ Crores

Particulars	Half Year ended Unaudited	Year ended Audited
	September 30, 2015	March 31, 2015
A EQUITY AND LIABILITIES		
1 Shareholders' Funds :		
(a) Share Capital	503.36	503.36
(b) Reserves and Surplus	470.71	512.01
Sub-total - Shareholders' Funds	974.07	1,015.37
2 Non-current Liabilities :		
(a) Long-term borrowings	1,487.14	1,485.26
(b) Deferred tax liabilities (net)	-	15.77
(c) Other long-term liabilities	156.35	145.77
(d) Long-term provisions	54.26	35.42
Sub-total - Non-current Liabilities	1,697.75	1,682.22
3 Current Liabilities :		
(a) Short-term borrowings	361.77	275.11
(b) Trade payables	719.27	789.82
(c) Other current liabilities	604.39	563.84
(d) Short-term provisions	19.27	16.35
Sub-total - Current Liabilities	1,704.70	1,645.12
TOTAL - EQUITY AND LIABILITIES	4,376.52	4,342.71
B ASSETS		
1 Non-current Assets :		
(a) Fixed Assets	2,087.73	2,117.15
(b) Non-current investments	343.21	343.21
(c) Deferred tax assets (net)	6.07	-
(d) Long-term loans and advances	243.66	210.47
(e) Other non-current assets	43.98	59.84
Sub-total - Non-current Assets	2,724.65	2,730.67
2 Current Assets :		
(a) Inventories	530.51	578.48
(b) Trade receivables	590.79	561.58
(c) Cash and cash equivalents	139.07	79.70
(d) Short-term loans and advances	216.92	194.26
(e) Other current assets	174.58	198.02
Sub-total - Current Assets	1,651.87	1,612.04
TOTAL - ASSETS	4,376.52	4,342.71

Note :

1 Figures of the previous periods have been regrouped wherever necessary.



Place Mumbai

Date : November 3, 2015

for and on behalf of the Board of Directors

VIJAY AGGARWAL
MANAGING DIRECTOR

G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

**Limited Review Report on the Unaudited Standalone Financial Results
for the quarter / half year ended on September 30, 2015**

To the Board of Directors
Prism Cement Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Prism Cement Limited** ('the Company') for the quarter / half year ended on September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoters Group Shareholding' which have been traced from disclosures made by the management to stock exchanges and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. KAPADIA & CO.

Chartered Accountants

Firm Registration No. 104767W



Atul Shah

Atul Shah

Partner

Membership No: 039569

Place: Mumbai

Date : November 03, 2015